

NUSSBAUM HOUSING PARTNERSHIP REVOLVING FUND

PROGRAMS

	2010-11 Actual	2011-12 Budget	2012-13 Adopted	2013-14 Projected
Administration				
Administration provides executive leadership, planning and administrative support for all functions and programs of the Planning and Community Development Department. This program includes the administration of the Special Tax Districts/Historic Preservation program.				
<i>Appropriation</i>	1,364,868	1,665,164	1,677,146	1,727,565
<i>Full Time Equivalent Positions</i>	15.420	15.233	14.795	14.795

Affordable Housing

The budget allocates \$14,256 to help offset operating costs at the Coley Jenkins residential complex for elderly residents.

<i>Appropriation</i>	405,172	789,827	247,591	247,227
<i>Full Time Equivalent Positions</i>	0	0	0	0

Asset Management

The budget allocates \$200,000 to support maintenance of city-owned property including the Camel, Autumn, and Coad multi-family housing complexes and the Phillips-Lombardy area.

Neighborhood Development

The budget allocates \$160,969 to support continuing revitalization efforts in the Willow Oaks neighborhood.

Housing Rehabilitation

The budget allocates \$86,716 for use in conjunction with Federal CDBG funds to support city-wide housing rehabilitation.

Homelessness Prevention

The budget allocates \$215,938 in local Housing Partnership funding for homelessness prevention activities, including emergency housing, housing information and referral, homelessness prevention and administrative support.

Departmental Goals & Objectives

- Maintain compliance with eligibility requirements for all federal and state funding sources.
- Continue to leverage grant funds from all sources to maximize the impact of City economic and community development activities.
- Require consistent financial tracking and reporting systems amongst partner agencies and contractors.
- Promote greater cooperation and collaboration among homeless service providers.

PERFORMANCE MEASURES

	2010-11 Actual	2011-12 Budget	2012-13 Adopted	2013-14 Projected
Workload Measures				
<ul style="list-style-type: none"> Number of housing units developed or rehabilitated that are affordable to households at or below 80% of area median income. 	N/A	0	80	60
Efficiency Measures				
<ul style="list-style-type: none"> Percentage of required planning & reporting documents submitted on time to appropriate agencies. 	100%	100%	100%	100%
Effectiveness Measures				
<ul style="list-style-type: none"> Dollar value of investment leveraged as a result of development & redevelopment activities. 	N/A	1.3M	2.0M	2.0M
<ul style="list-style-type: none"> Number of Greensboro residents who are homeless, as determined through the annual Point-In-Time Count. 	N/A	N/A	1,100	1,100

BUDGET SUMMARY

	2010-11 Actual	2011-12 Budget	2012-13 Adopted	2013-14 Projected
Expenditures:				
Personnel Costs	1,065,072	1,071,805	1,207,211	1,257,630
Maintenance & Operations	704,967	1,383,186	717,526	717,162
Capital Outlay	0	0	0	0
Total	1,770,039	2,454,991	1,924,737	1,974,792
Total FTE Positions	15.420	15.233	14.795	14.795
Revenues:				
User Charges	153,820	1,100	51,000	51,000
Appropriated Fund Balance	690,619	600,091	8,510	35,343
Property Taxes	1,691,576	1,666,000	1,670,800	1,691,000
General Fund Transfer	122,142	148,800	152,667	155,689
All Other	302,398	39,000	41,760	41,760
Subtotal	2,960,555	2,454,991	1,924,737	1,974,792
Total	2,960,555	2,454,991	1,924,737	1,974,792

BUDGET HIGHLIGHTS

- The Nussbaum Housing Partnership Fund budget is decreasing by approximately \$506,000 or 20.6% in the FY 12-13 Adopted Budget. This decrease is due to a reduction in appropriated fund balance. Available fund balance has decreased because of a replacement payment that was paid to the HOME Investment Fund for Kingsgate infrastructure, and the declining amount of federal program income the fund has received.
- The amount of funds allocated by the ad valorem tax rate (property tax rate) of .07 to the Nussbaum Housing Partnership Fund increases by \$8,400.
- The General Fund will increase its transfer to Historic Preservation activities by approximately \$3,900 or 2.6% compared to the FY 11-12 Budget.

